

CHALLENGER TECHNOLOGIES LIMITED

Company Registration No.: 198400182K
(Incorporated in the Republic of Singapore)

STRIKING OFF OF DORMANT SUBSIDIARY

The Board of Directors of Challenger Technologies Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”), wishes to inform that Valore Lifestyle Pte. Ltd., a subsidiary of the Company, has been struck off from the Register of Companies in accordance with the Companies Act, Chapter 50, of Singapore (the “**Striking Off**”).

Valore Lifestyle Pte. Ltd. has ceased operation since 2016. The Striking Off is therefore not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Striking Off.

By Order of the Board

Chia Foon Yeow
Company Secretary
7 May 2018