

CHALLENGER TECHNOLOGIES LIMITED

Company Registration No.: 198400182K
(Incorporated in the Republic of Singapore)

NEW LEASES LOCATED IN SINGAPORE AND MALAYSIA

The Board of Directors of Challenger Technologies Limited (“the Company”) wishes to announce that it has secured the following new leases:

<u>Name of Shopping mall at which lease is located</u>	<u>Date of Commencement</u>
Tampines Mall in Singapore	2Q 2013
Jaya Shopping Centre in Petaling Jaya, Malaysia	4Q 2013

The securing of above leases is in line with the Company’s plans to focus on their retail operations by expanding to suitable locations in Singapore and Malaysia.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order of the Board

Chia Foon Yeow
Company Secretary
25 March 2013